Prepared by and return to:

Ellen M. McCloy, Attorney Tennessee Valley Authority

1101 Market Street, SP 3L Chattanooga, Tennessee 37402-2801

(423) 751-2001

10/06/06 1:39:11 BK 541 PG 329 DESOTO COUNTY, MS W.E. DAVIS, CH CLERK

TVA Tract No. FRMPH-2

GRANT OF TRANSMISSION LINE EASEMENT

FOR AND IN CONSIDERATION of the sum of THIRTY-NINE THOUSAND SIX HUNDRED AND NO/100 DOLLARS (\$39,600.00), cash in hand paid, receipt whereof is hereby acknowledged, we, the undersigned,

DUDLEY B. BRIDGFORTH, JR., MARGARET B. SANFORD, DAVID R. BRIDGFORTH, BARRY W. BRIDGFORTH, MARY DUDLEY BRIDGFORTH McLEAN, REBEKAH BYRD BRIDGFORTH WOODARD, DAVID WILSON BRIDGFORTH KING, KELLEY D. KING ADAMS, ELIZABETH BELLE BRIDGFORTH PARRISH, DAVID R. BRIDGFORTH, JR., DEE ROBERTSON BRIDGFORTH. BARRY W. BRIDGFORTH, JR., and B. HALL BRIDGFORTH,

have this day bargained and sold, and by these presents do hereby grant, bargain, sell, transfer, and convey unto the UNITED STATES OF AMERICA a permanent easement and right-of-way for the following purposes, namely: the perpetual right to enter at any time and from time to time and to erect, maintain, repair, rebuild, operate, and patrol lines of transmission line structures with wires and cables for electric power circuits and communication circuits, and all necessary appurtenances, in, on, over, and across said right-of-way, together with the right to clear said right-of-way and keep the same clear of brush, trees, buildings, signboards, billboards, and fire hazards; to destroy or otherwise dispose of such trees and brush; and to remove, destroy, or otherwise dispose of any trees located beyond the limits of said right-of-way which in falling could come within five (5) feet of any transmission line structure or conductor; all over, upon, across, and under the land described in Exhibit A hereto attached and by this reference hereby incorporated in and made a part of this instrument as fully as if here written.

The previous and last conveyance of this property is deed of record in Book 157, page 21, in the office of the Chancery Court Clerk of Desoto County, Mississippi. See also will of record in Will Book 19, page 229. Margaret B. Sanford is formerly known as Margaret B. King, Mary Dudley Bridgforth McLean is formerly known as Mary Dudley Bridgforth, Rebekah Byrd Bridgforth Woodard is formerly known as Rebekah Byrd Bridgforth, Kelley D. King Adams is formerly known as Kelley D. King, Elizabeth Belle Bridgforth Parrish is formerly known as Elizabeth Belle Bridgforth, B. Hall Bridgforth is also known as Brian Hall Bridgforth.

Grantors covenant that the subject property constitutes no part of their homestead.

TO HAVE AND TO HOLD the said easement and right-of-way to the UNITED STATES OF AMERICA and its assigns forever.

We covenant with the said UNITED STATES OF AMERICA that we are lawfully seized and possessed of said real estate, have a good and lawful right to convey the easement rights hereinabove described, that said property is free of all encumbrances, and that we will forever warrant and defend the title thereto against the lawful claims of all persons whomsoever.

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We agree that the payment of the purchase price above stated is accepted by us as full compensation for all damage caused by the exercise of any of the rights above described; except that the UNITED STATES OF AMERICA shall remain liable for any damage to annual growing crops and any direct physical damage caused to the property of the undersigned by its construction forces or by the construction forces of its agents and employees in the erection and maintenance of or in exercising a right of ingress and egress to said lines.

We, for ourselves, our heirs, personal representatives, successors, and assigns, covenant with the UNITED STATES OF AMERICA that no buildings, signboards, billboards, or fire hazards will be erected or maintained within the limits of the right-of-way, and agree that this shall be a real covenant which shall attach to and run with the land affected by the easement rights and shall be binding upon everyone who may hereafter come into ownership of said land, whether by purchase, devise, descent, or succession.

IN WITNESS WHEREOF, we have hereunto subscribed our names this day of
KELLEYD, KING ADAMS
Nazzz / E. Jinto Nizamb /
STATE OF ARKANSAS) COUNTY OF ACTIVE)
Before me personally appeared KELLEY D. KING ADAMS, to me known to be the person who is described in and who executed the foregoing instrument, and acknowledged that she executed and delivered the same as her free act and deed on the day and year therein mentioned.
WITNESS my hand and official seal this <u>Aloth</u> day of <u>Spumbu</u> , 2006.
NOTARY PUBLIC DALICASON
My Commission Expires: 3-4-15 My Comm. Expires
MAY 4, 2016

[Tax Exempt - Miss. Code §27-37-301]

(See B. 157, page 21, and

W.B. 19, page 229)

The name and address of the owner of the aforedescribed easement are:

EASEMENT OWNER:

United States of America

Tennessee Valley Authority 1101 Market Street, SP 3L

Chattanooga, Tennessee 37402-2801 Telephone: 1-888-817-5201

The names and addresses of the legal owners are:

OWNERS:

Dudley B. Bridgforth, Jr., et al.

1607 Stateline Road

Southaven, Mississippi 38671 Telephone: (662) 393-4450

INDEXING INFORMATION: SE1/4 of SE1/4, Sec. 18, T2S, R6W

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EXHIBIT A

FREEPORT-MILLER TRANSMISSION LINE TAP TO WEST PLEASANT HILL SUBSTATION

Dudley B. Bridgforth, Jr. et al

A permanent easement for transmission line purposes on, over, and across a strip of land located in Section 18, Township 2 South, Range 6 West of Desoto County, State of Mississippi as shown on sheet 9A of US-TVA drawing LW-8034, Revision 0, the said strip being 75.00 feet wide, lying 37.50 feet on the right side and 37.50 feet on the left side of the centerline of the transmission line location, the centerline of the location and the end boundaries of the strip being more particularly described as follows:

Commencing at the southeast corner of Section 18, Township 2 South, Range 6 West and the northeast corner of Section 19, Township 2 South, Range 6 West; thence leaving said corner and with the south line of Section 18 and the north line of Section 19 S. 89° 11' 28" W., 62.00 feet to a point, said point being on the centerline of the said location at survey station 4 + 59.20, said point being in the south property line of the land of Dudley B. Bridgforth, Jr. et al and in the north property line of the land of Dudley B. Bridgforth, Jr. et al (FRMPH-1), said point being S. 89° 11' 28" W., 37.50 feet from a property corner common between the lands of Dudley B. Bridgforth, Jr. et al, Dudley B. Bridgforth, Jr. et al (FRMPH-1), and Desoto County, Mississippi (Craft Road), said property corner being 37.50 feet right of survey station 4 + 59.27, said point being the point of beginning.

Thence from the point of beginning, said strip being bound on the south end by said property line and said section line, and with the said centerline N. 0° 40′ 49″ W., 1306.00 feet to a point, said point being in the north property line of the land of Dudley B. Bridgforth, Jr. et al and in the south property line of the land of Bettye B. Whitten Jenkins et al at survey station 17 + 65.20, said point being S. 89° 18′ 08″ W., 37.50 feet from a property corner common between the lands of Dudley B. Bridgforth, Jr. et al, Bettye B. Whitten Jenkins et al, and Desoto County, Mississippi (Craft Road), said property corner being 37.50 feet right of survey station 17 + 65.22, said strip being bound on the north end by said property line.

The strip of land described above includes the centerline of the transmission line location for a net distance of 1306.00 feet and contains 2.25 acres, more or less.

The above described strip of land is lying entirely in the southeast ¼ of the southeast ¼ of Section 18, Township 2 South, Range 6 West.

1/23/2006 rec'd 4/24/06 Checked 6/06/06 GDB Checked 6/14/06 EMM